

STATE OF OKLAHOMA

2nd Session of the 50th Legislature (2006)

HOUSE BILL 2776

By: Cox

AS INTRODUCED

An Act relating to lake area economic development; amending 62 O.S. 2001, Section 851, which relates to the Local Development Act; clarifying statutory citation; stating legislative findings; stating legislative policy to preserve certain lakes; providing for significant resource lake designation; designating Grand Lake of the Cherokees a significant resource lake; providing for environmental protection of significant resource lakes; providing for codification; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 62 O.S. 2001, Section 851, is amended to read as follows:

Section 851. The Local Development Act shall serve to implement and execute Section 6C of Article X of the Oklahoma Constitution as approved by the voters of the State of Oklahoma on November 6, 1990, by:

1. Providing for the granting of incentives and exemptions from taxation within certain areas, placing restrictions thereon, and limiting the time period for the exemptions, as authorized by subsection A thereof;

2. Providing for apportionment of an increment of local taxes and fees, placing restrictions thereon, and limiting the time period for the apportionment, as authorized by subsection B thereof; and

3. Providing for the planning, financing, and carrying out of development and redevelopment within certain areas, as authorized by subsection C thereof.

Nothing in the Local Development Act shall be construed in a manner contrary to or inconsistent with the provisions of said constitutional provision.

The Legislature hereby finds that historic preservation, reinvestment or enterprise areas as defined under ~~this act~~ the Local Development Act are unproductive, undeveloped, underdeveloped or blighted areas pursuant to subsection C of Section ~~6~~ 6C of Article X of the Oklahoma Constitution.

SECTION 2. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 1481 of Title 82, unless there is created a duplication in numbering, reads as follows:

A. The Oklahoma Legislature finds that certain lakes in Oklahoma possess such unique natural scenic beauty, water, conservation, fish, wildlife, and outdoor recreational values of present and future benefit to the people of the state that it is the policy of the Legislature to preserve these lakes for the benefit of the people of Oklahoma. For this purpose there is hereby designated certain "significant resource lakes" to be preserved in Oklahoma.

B. The Grand Lake of the Cherokees is hereby designated as a "significant resources lake".

C. Protection of significant resource lakes shall be in accordance with all applicable Oklahoma Water Quality Standards and the established water quality protection policies, procedures, and regulations of the Oklahoma environmental agencies.

SECTION 3. This act shall become effective July 1, 2006.

SECTION 4. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

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