

STATE OF OKLAHOMA

2nd Session of the 50th Legislature (2006)

HOUSE BILL 2625

By: Walker

AS INTRODUCED

An Act relating to the Oklahoma Tax Commission; making an appropriation; stating purpose; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. There is hereby appropriated to the Oklahoma Tax Commission from any monies not otherwise appropriated from the Special Cash Fund of the State Treasury the sum of Thirty-two Million Dollars (\$32,000,000.00) or so much thereof as may be necessary to be deposited in the Ad Valorem Reimbursement Fund created pursuant to Section 193 of Title 62 of the Oklahoma Statutes for the purpose of reimbursing counties for taxing jurisdictions that claim a loss of revenue due to a tax exemption granted for a new or expanded manufacturing or research and development facility pursuant to the provisions of Section 6B of Article X of the Oklahoma Constitution.

SECTION 2. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

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