

STATE OF OKLAHOMA

2nd Session of the 50th Legislature (2006)

HOUSE BILL 2488

By: Nance

AS INTRODUCED

An Act relating to revenue and taxation; amending 68 O.S. 2001, Section 2102, as amended by Section 9, Chapter 284, O.S.L. 2005 (68 O.S. Supp. 2005, Section 2102), which relates to the apportionment of motor vehicle excise tax; providing for apportionment of motor vehicle excise tax revenues to certain incorporated cities or towns; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 68 O.S. 2001, Section 2102, as amended by Section 9, Chapter 284, O.S.L. 2005 (68 O.S. Supp. 2005, Section 2102), is amended to read as follows:

Section 2102. A. It is hereby declared to be the purpose of this article to provide funds for general governmental functions of state government.

B. All revenue derived under this article shall be apportioned and distributed by the Oklahoma Tax Commission ~~as provided for in Section 1104 of Title 47 of the Oklahoma Statutes~~ to the respective incorporated city or town in which the sale transaction which is subject to the levy of the tax imposed pursuant to Section 2103 of this title occurs, except all revenue derived from transfers of legal ownership of all-terrain vehicles or motorcycles used exclusively off roads and highways which occur on or after July 1, 2005, shall be apportioned as provided for in Section 1353 of this title.

SECTION 2. This act shall become effective July 1, 2006.

SECTION 3. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

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