

STATE OF OKLAHOMA

2nd Session of the 50th Legislature (2006)

HOUSE BILL 2135

By: Staggs

AS INTRODUCED

An Act relating to the Oklahoma Public Employees Retirement System; making appropriation; stating sum and purpose of appropriation; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. There is hereby appropriated to the Oklahoma Public Employees Retirement System from any monies not otherwise appropriated from the General Revenue Fund of the State Treasury for the fiscal year ending June 30, 2007, the sum of One Hundred Fifty Million Dollars (\$150,000,000.00) in order to reduce the unfunded actuarial accrued liability of the System.

SECTION 2. This act shall become effective July 1, 2006.

SECTION 3. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

50-2-8105

MAH

12/27/05