

STATE OF OKLAHOMA

1st Session of the 50th Legislature (2005)

HOUSE BILL 2021

By: Cargill

AS INTRODUCED

An Act relating to public health and safety; amending Section 2, Chapter 283, O.S.L. 2004 (63 O.S. Supp. 2004, Section 1-1955.2), which relates to the Oklahoma Long-Term Care Partnership Act; clarifying language; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY Section 2, Chapter 283, O.S.L. 2004 (63 O.S. Supp. 2004, Section 1-1955.2), is amended to read as follows:

Section 1-1955.2 As used in the Oklahoma Long-Term Care Partnership Act, unless the context ~~clearly~~ indicates otherwise:

1. "Asset disregard" means the total assets an individual owns and may retain upon application for the state Medicaid program and still qualify for benefits if the individual:

- a. is a beneficiary of a Long-Term Care Partnership Program approved policy, and
- b. has exhausted the benefits of such policy.

Asset disregard is increased by One Dollar (\$1.00) for each One Dollar (\$1.00) of benefit paid out under the individual's long-term insurance policy if the individual purchased the policy through the Oklahoma Long-Term Care Partnership Program;

2. "Authority" means the Oklahoma Health Care Authority;

3. "State Medicaid program" means the federal medical assistance program established under Title XIX of the Social Security Act; and

4. "Oklahoma Long-Term Care Partnership Program approved policy" means a long-term care insurance policy that is approved by the Insurance Department and provided through state-approved long-term care insurers through the Oklahoma Long-Term Care Partnership Program.

SECTION 2. This act shall become effective November 1, 2005.

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