

STATE OF OKLAHOMA

1st Session of the 50th Legislature (2005)

HOUSE BILL 1977

By: Perry

AS INTRODUCED

An Act relating to insurance; amending 36 O.S. 2001, Section 103, which relates to the Oklahoma Insurance Code; clarifying language; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 36 O.S. 2001, Section 103, is amended to read as follows:

Section 103. A. "Insurer" ~~includes~~ means every person engaged in the business of making contracts of insurance or indemnity.

B. A nonprofit hospital service and medical indemnity corporation is an insurer within the meaning of this Code.

C. Burial associations shall be deemed not to be insurers.

SECTION 2. This act shall become effective November 1, 2005.

50-1-5225 DLW 12/28/04