

STATE OF OKLAHOMA

1st Session of the 50th Legislature (2005)

HOUSE BILL 1966

By: Duncan

AS INTRODUCED

An Act relating to public lands; authorizing the Commissioners of the Land Office to lease certain lands to nonprofit organizations at a certain rate; providing for codification; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 260.3 of Title 64, unless there is created a duplication in numbering, reads as follows:

The Commissioners of the Land Office are hereby authorized to lease any of the school or other lands owned by the State of Oklahoma which has been deemed commercial lands to a nonprofit organization with tax exemption status pursuant to the provisions of Section 501(c)(3) of the Internal Revenue Code, at a rate and for a term equal to or less than the lease rate and term of agricultural or grazing lands.

SECTION 2. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

50-1-5802

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