

STATE OF OKLAHOMA

1st Session of the 50th Legislature (2005)

HOUSE BILL 1857

By: Blackwell

AS INTRODUCED

An Act relating to state government; amending 74 O.S. 2001, Section 5024, which relates to audits of the Oklahoma Department of Commerce; modifying provisions related to audit requirements; providing State Auditor and Inspector to perform audits of Department; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 74 O.S. 2001, Section 5024, is amended to read as follows:

Section 5024. The Oklahoma Department of Commerce ~~is hereby authorized to contract for such professional auditing services as may be necessary to accomplish audits of funds processed through the Department. Such audits shall be made by a public accountant or an independent certified public accountant. A copy of a written report of the audit, certified to by said accountant, shall be placed and maintained on file with~~ subject to the authority and powers of the State Auditor and Inspector. The contracted services shall be procured in accordance with applicable provisions of the Oklahoma Central Purchasing Act. The State Auditor and Inspector shall perform such audits of the books and records of the Oklahoma Department of Commerce and any funds of the Department in the same manner as provided by law for other state agencies, boards, commissions or entities of state government.

SECTION 2. This act shall become effective July 1, 2005.

SECTION 3. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby

declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

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