

STATE OF OKLAHOMA

1st Session of the 50th Legislature (2005)

HOUSE BILL 1690

By: Calvey

AS INTRODUCED

An Act relating to the Compulsory Insurance Law; amending 47 O.S. 2001, Section 7-600.1, which relates to statement or endorsement to be included in certain policies; clarifying language; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 47 O.S. 2001, Section 7-600.1, is amended to read as follows:

Section 7-600.1 A. The following statement or endorsement shall be included in owner's policies and operator's policies except certified policies issued pursuant to Section 7-324 of ~~Title 47 of the Oklahoma Statutes~~ this title: "Liability insurance is provided in this policy in accordance with coverage required by the Compulsory Insurance Law of Oklahoma."

B. Excess or additional coverage. A policy may also grant any lawful coverage in excess of or in addition to the coverage specified for policies defined in Section ~~±~~ 7-600 of this ~~act~~ title and such excess or additional coverage shall not be subject to the provisions of the Compulsory Insurance Law.

C. Binders. Any binder issued pending the issuance of a policy shall be deemed to fulfill the requirements for such a policy.

SECTION 2. This act shall become effective November 1, 2005.

50-1-6188

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