

STATE OF OKLAHOMA

1st Session of the 50th Legislature (2005)

HOUSE BILL 1552

By: Young

AS INTRODUCED

An Act relating to property; amending 60 O.S. 2001, Section 137, which relates to trusts; clarifying language; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 60 O.S. 2001, Section 137, is amended to read as follows:

Section 137. ~~When~~ If a transfer of real property is made to one person, and the consideration therefor is paid by or for another, a trust is presumed to result in favor of the person by or for whom such payment is made.

SECTION 2. This act shall become effective November 1, 2005.

50-1-5277 SD 01/18/05