

STATE OF OKLAHOMA

1st Session of the 50th Legislature (2005)

HOUSE BILL 1375

By: McCarter

AS INTRODUCED

An Act relating to state government; enacting the Oklahoma International Trade Show Assistance Act; providing for certain matching payment to eligible business entities; stating purpose of matching payment; requiring certain approval; authorizing administrative rules; providing for codification; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 5017.8 of Title 74, unless there is created a duplication in numbering, reads as follows:

This act shall be known and may be cited as the "Oklahoma International Trade Show Assistance Act".

SECTION 2. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 5017.9 of Title 74, unless there is created a duplication in numbering, reads as follows:

A. The Oklahoma Department of Commerce shall be authorized to develop and implement a program designed to assist Oklahoma business entities in the development of international markets for goods and services.

B. As part of the program authorized by this section, the Department shall be authorized to provide for a matching amount, using such funds as may be appropriated to the Department or other funds available from sources pursuant to law, not to exceed Five Thousand Dollars (\$5,000.00) per business entity.

C. The purpose of the matching amount shall be to assist the business and its principals with the cost of attending international trade shows in such countries as may be designated by the Oklahoma Department of Commerce.

D. In order to be eligible for a matching amount pursuant to this section, the business entity shall be required to have received prior approval from the Department to attend a specific trade show and to otherwise have been prequalified as an eligible business entity pursuant to rules adopted by the Department for such purpose.

E. The rules of the Department authorized by this section shall include such criteria as may be conducive to promote business entities most likely to benefit and to conduct business successfully with trading partners located in foreign jurisdictions as a result of participation in a trade show or similar event.

SECTION 3. This act shall become effective July 1, 2005.

SECTION 4. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

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