

STATE OF OKLAHOMA

1st Session of the 50th Legislature (2005)

HOUSE BILL 1006

By: Newport

AS INTRODUCED

An Act relating to insurance; amending 36 O.S. 2001, Section 102, which relates to the Oklahoma Insurance Code; clarifying language; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 36 O.S. 2001, Section 102, is amended to read as follows:

Section 102. "Insurance" ~~is~~ means a contract whereby one undertakes to indemnify another or to pay a specified amount upon determinable contingencies.

SECTION 2. This act shall become effective November 1, 2005.

50-1-6023 DLW 12/28/04