

An Act relating to urban renewal and public finance; amending 11 O.S. 2001, Section 38-118, which relates to personal interest of public officials in certain project or property; expands certain prohibition; amending 62 O.S. 2001, Sections 854, as amended by Section 2, Chapter 255, O.S.L. 2003, 857, 863, as amended by Section 9, Chapter 255, O.S.L. 2003 (62 O.S. Supp. 2004, Sections 854 and 863), which relate to the Local Development Act; clarifying reference and certain power of a city, town or county; modifying disclosure requirement; limiting types of bonds or notes issued by public entities; and providing an effective date.