

An Act relating to public finance and state government; providing for apportionment of specified surplus funds; creating Economic Development Research Endowment Fund; specifying source of, and purpose for, Economic Development Research Endowment Fund; providing for administration of Economic Development Research Endowment Fund by Oklahoma Science and Technology Research and Technology Board; specifying duties of Board; providing for expenditure of Economic Development Research Endowment Fund earnings for specified purposes by Board; creating Taxpayer Relief Fund; specifying type of, and source for, Taxpayer Relief Fund; providing for expenditures from Taxpayer Relief Fund; amending 74 O.S. 2001, Section 5060.9, as amended by Section 9, Chapter 484, O.S.L. 2002 (74 O.S. Supp. 2004, Section 5060.9), which relates to powers and duties of Oklahoma Science and Technology Research and Technology Board; modifying powers of Board to include administration of certain fund; providing for codification; providing an effective date; and declaring an emergency.