

An Act relating to revenue and taxation; amending 68 O.S. 2001, Section 2355, as amended by Section 13, Chapter 322, O.S.L. 2004 (68 O.S. Supp. 2004, Section 2355), which relates to income tax rates; modifying rate of taxation on certain corporate income; specifying tax years to which such rates apply; modifying withholding requirements for foreign corporations; and providing an effective date.