

An Act relating to contracts; creating the Fair Practices of Equipment Manufacturers, Distributors, Wholesalers, and Dealers Act; providing short title; stating legislative findings; defining terms; stating violations of act; providing for termination of dealer agreements; requiring notice of termination of certain dealer agreements; providing procedures for approving dealer ownership transfers; providing for termination of certain single-line dealers and agreements; stating rights of heirs of certain single-line dealers; stating procedures for reimbursement of certain warranty work; stating certain repurchase obligations of suppliers upon certain cancellation or discontinuance of dealer agreements; stating certain repurchase procedures; stating violations; providing severability; providing certain waiver; stating applicability; providing remedies; providing for codification; and providing an effective date.