

An Act relating to revenue and taxation; amending 68 O.S. 2001, Sections 1353, as last amended by Section 58, Chapter 3, O.S.L. 2003, 1357, as last amended by Section 8, Chapter 535, O.S.L. 2004, and 3624, as amended by Section 2, Chapter 203, O.S.L. 2003 (68 O.S. Supp. 2004, Sections 1353, 1357 and 3624), which relate to tax incentives for film and television production; modifying apportionment of sales tax revenue; modifying eligibility for sales tax exemption; deleting obsolete language; establishing qualification for exemption; requiring Oklahoma Tax Commission to prescribe method of determination of eligibility; deleting condition for payment of certain rebate; clarifying language relating to eligibility for certain rebate; adding eligibility requirement; modifying source for payment of specified claim; repealing 68 O.S. 2001, Section 1357.8, which relates to sales tax refunds for motion picture or television production companies; and providing an effective date.