

An Act relating to revenue and taxation; amending 68 O.S. 2001, Sections 2817, as last amended by Section 2, Chapter 431, O.S.L. 2003 and 2817.2 (68 O.S. Supp. 2004, Section 2817), which relate to ad valorem taxes; modifying procedure for calculating use value of wetland property; defining term; specifying certain duties of Oklahoma Conservation Commission; providing procedures for valuation and assessment of wetland property; deleting obsolete language; amending 62 O.S. 2001, Section 193, which relates to the Ad Valorem Reimbursement Fund; modifying purpose for which monies in fund may be expended; and providing an effective date.