

An Act relating to revenue and taxation; amending 68 O.S. 2001, Section 219 and Section 1, Chapter 162, O.S.L. 2002 (68 O.S. Supp. 2004, Section 219.1), which relate to tax settlement agreements; expanding authority of the Oklahoma Tax Commission to enter into tax settlement agreements; increasing amount of tax settlement agreement which is required to be approved by district court; authorizing payment plan in certain circumstances; and providing a conditional effective date.