

An Act relating to retirement; amending 11 O.S. 2001, Section 50-111.3, as last amended by Section 4, Chapter 551, O.S.L. 2004 (11 O.S. Supp. 2004, Section 50-111.3), which relates to the Oklahoma Police Pension and Retirement System; providing option to members in the Oklahoma Police Deferred Option Plan; providing cost of living adjustment for certain retired members; providing offset; requiring the System conduct certain study; requiring report and distribution of report; providing for codification; providing for noncodification; providing an effective date; and declaring an emergency.