

An Act relating to homestead and exemptions; amending 31 O.S. 2001, Section 1, as amended by Section 1, Chapter 152, O.S.L. 2003 (31 O.S. Supp. 2004, Section 1), which relates to exempt property; adding exemption for certain property; increasing certain values for specified exempt property; modifying exemptions; requiring indexing for inflation of certain amounts; requiring Administrative Director of the Courts to determine certain rate; and providing an effective date.