

An Act relating to the Oklahoma Public Employees Retirement System; amending 74 O.S. 2001, Section 909.1, as last amended by Section 23, Chapter 536, O.S.L. 2004 (74 O.S. Supp. 2004, Section 909.1), which relates to duties of the Board of Trustees; authorizing the Board to establish cost-of-living adjustments; providing certain restrictions on establishing cost-of-living adjustments; providing an effective date; and declaring an emergency.