

An Act relating to insurance; amending 36 O.S. 2001, Section 1219.4, as amended by Section 12, Chapter 307, O.S.L. 2002 (36 O.S. Supp. 2004, Section 1219.4), which relates to discount cards; expanding definitions; deleting provisions related to unlawfulness of certain acts related to discount cards; stating requirements for specified organizations to transact business in this state; requiring filing of application; providing list of documents to accompany application; providing for issuance of license; requiring establishment of Internet website at specified time; establishing fee and providing for deposit of specified amounts; construing provision; deleting penalties; authorizing examination or investigation of specified organization; allowing the Insurance Department of the State of Oklahoma to order production of certain information and to make certain statements; providing for payment of examination or investigation expenses and conduct of examinations and investigations; providing for governance of certain organizations and exemption from the Insurance Code; establishing grounds for license denial or revocation; providing for certain processing fee and periodic charge; providing for reimbursement of fees upon cancellation within specified time frame; providing procedure for cancellation; providing for a pro rata reimbursement of certain fees and charges under certain conditions; prohibiting certain actions by a discount medical plan organization; specifying disclosures to be made and method of making such disclosures; requiring certain providers to provide services pursuant to a written agreement; specifying conditions of agreement; providing for approval of certain charges by the Insurance Department of the State of Oklahoma; requiring annual report and specifying contents; providing for forfeiture for failure to file; requiring maintenance of specified net worth; providing for non-issuance of license; specifying conditions for suspension of authority of discount medical plan organization; providing for written notice of suspension or revocation; providing for activities of discount medical plan organization upon license surrender or revocation; providing for period of suspension and specifying certain conditions; providing for notice of change in specified information; requiring maintenance of certain list; establishing procedures for use of certain materials; providing for publication of fees; providing for promulgation and content of rules; applying Administrative Procedures Act to directed discount medical plan organization; establishing trust for certain purpose; providing penalties and injunctive relief; providing for civil action court costs and attorney fees; and providing an effective date.