

An Act relating to insurance; amending 36 O.S. 2001, Section 1219.4, as amended by Section 12, Chapter 307, O.S.L. 2002 (36 O.S. Supp. 2004, Section 1219.4), which relates to discount cards; expanding definitions; deleting provisions related to unlawfulness of certain acts related to discount cards; stating requirements for specified organizations to transact business in this state; requiring registration; providing for registration; providing duration of registration; requiring registration by affiliates; providing duration of affiliate registration; requiring establishment of Internet web site at specified time; establishing certain fees and providing for deposit of fees; construing provision; deleting penalties; authorizing examination or investigation of specified organization; allowing the Insurance Department of the State of Oklahoma to order production of certain information and to make certain statements; providing for payment of examination or investigation expenses and conduct of examinations and investigations; providing for governance of certain organizations and exemption from the Insurance Code; establishing grounds for registration denial or revocation; providing for certain processing fee and periodic charge; providing for reimbursement of certain fees upon cancellation within specified time frame; providing procedure for cancellation; providing for a pro rata reimbursement of certain charges under certain conditions; prohibiting certain actions by a discount medical plan organization; specifying disclosures to be made and method of making such disclosures; requiring certain providers to provide services pursuant to a written agreement; specifying conditions of agreement; requiring maintenance of specified net worth; specifying conditions for suspension of authority of discount medical plan organization; providing for written notice of suspension or revocation; providing for activities of discount medical plan organization upon surrender, suspension or revocation of registration; providing for period of suspension and specifying certain conditions; providing for notice of change in specified information; requiring maintenance of certain list; establishing procedures for use of certain materials; providing for publication of fees; providing for promulgation and content of rules; applying Administrative Procedures Act to directed discount medical plan organization; requiring surety bond for certain purpose; providing penalties, remedies and injunctive relief for commission of certain acts; amending 36 O.S. 2001, Section 1616, as amended by Section 12 of Enrolled House Bill No. 1535 of the 1st Session of the 50th Oklahoma Legislature, which relates to insurance; correcting term; amending Section 1 of Enrolled House Bill No. 1536 of the 1st Session of the 50th Oklahoma Legislature, which relates to insurance; clarifying use of machines and equipment; and providing an effective date.