

An Act relating to retirement; amending 74 O.S. 2001, Sections 902, as last amended by Section 2, Chapter 539, O.S.L. 2004, 915, as last amended by Section 24, Chapter 536, O.S.L. 2004, 916.3, as amended by Section 4, Chapter 539, O.S.L. 2004, 919.1, as last amended by Section 5, Chapter 539, O.S.L. 2004, and 920A, as last amended by Section 27, Chapter 536, O.S.L. 2004 (74 O.S. Supp. 2004, Sections 902, 915, 916.3, 919.1 and 920A), which relate to the Oklahoma Public Employees Retirement System; clarifying language; clarifying applicability of certain provisions; establishing normal retirement date for public safety employees; providing definition; providing exception; providing exception to certain election; providing retirement benefit formula for certain public safety employees; amending references; providing disability benefits for public safety employees; providing death benefits for public safety employees; establishing contribution rates for certain public safety employees; and providing an effective date.