

An Act relating to homestead and exemptions; amending Sections 2 through 9, Chapter 509, O.S.L. 2004 (31 O.S. Supp. 2004, Sections 11 through 18), which relate to the Family Wealth Preservation Trust Act; modifying definitions; updating statutory reference; modifying certain property exempt from attachment; allowing amendment or partial revocation of certain trusts; stating consequence of certain revocation; stating effect of certain provisions on transferability of certain interest; specifying time period to bring certain action; stating applicability of act on certain trust; and providing an effective date.