

An Act relating to public finance and workers' compensation; creating the Multiple Injury Trust Fund Bond Act; providing short title; authorizing issuance of bonds by the Oklahoma Development Finance Authority; limiting amount; pledging certain assessment for payment of principal and interest; providing for characteristics of bonds; requiring certain schedule; requiring payment into sinking fund of certain monies; creating the Multiple Injury Bond Revolving Fund; providing for corpus of fund and authorizing expenditures from fund; requiring certain advertisement; providing for issuance of bonds upon certain occurrence; imposing certain requirements on buyers of bonds; providing for disposition of certain deposits; authorizing waiver of certain requirement; making sale of bonds subject to certain statutory requirements; restricting selling price and fees; amending 85 O.S. 2001, Section 173, as amended by Section 4, Chapter 31, O.S.L. 2002, 174 and 175, as amended by Section 1, Chapter 145, O.S.L. 2002 (85 O.S. Supp. 2004, Sections 173 and 175), which relate to the Multiple Injury Trust Fund; shifting certain authorities and responsibilities from the Board of Managers of CompSource Oklahoma to the State Treasurer; requiring consideration of certain factor when computing certain workers' compensation assessment; prohibiting consideration of certain factor; providing priority for certain payments; redirecting deposit of certain funds; requiring State Treasurer to appoint administrator for certain fund; providing for codification; and providing an effective date.