

An Act relating to the Oklahoma State Treasurer; amending 60 O.S. 2001, Sections 655, 662, as amended by Section 7, Chapter 224, O.S.L. 2003, 663, as last amended by Section 4, Chapter 318, O.S.L. 2004, 667, as last amended by Section 5, Chapter 318, O.S.L. 2004, and 677, as amended by Section 8, Chapter 318, O.S.L. 2004 (60 O.S. Supp. 2004, Sections 662, 663, 667 and 677), which relate to the Uniform Unclaimed Property Act; deleting provisions and time periods for the presumption of property as abandoned; providing for a presumption of abandonment of stock and other equity interest, unmatured or unredeemed debt, matured or redeemed debt and associated property rights, under specified conditions and certain time period; providing condition under which stock or other intangible ownership interest automatically reinvested shall not be presumed unclaimed; providing for an end to specified time period; providing for the presumption of certain property or interests as unclaimed when held by a business association; modifying date, frequency and place of publication of certain notice; deleting exception to requirement for payment or delivery; modifying time period and criteria for sale of certain abandoned property; authorizing promulgation of rules by State Treasurer with respect to delivery of property; amending Section 6, Chapter 287, O.S.L. 2002, as amended by Section 16, Chapter 224, O.S.L. 2003 (62 O.S. Supp. 2004, Section 91.6), which relates to the Oklahoma Rural and Affordable Housing Linked Deposit Act; redirecting certain loan packages from State Treasurer to certifying agency; modifying procedure for review or audit of certain loan packages; and providing an effective date.