

An Act relating to revenue and taxation; amending 68 O.S. 2001, Sections 1365, as last amended by Section 11, Chapter 535, O.S.L. 2004, 1367.1, as last amended by Section 73, Chapter 5, O.S.L. 2004 and 1405, as last amended by Section 77, Chapter 5, O.S.L. 2004 (68 O.S. Supp. 2004, Sections 1365, 1367.1 and 1405), which relate to sales and use taxes; providing exception from certain requirements for sales tax remitters; requiring the Oklahoma Tax Commission to grant certain requests; modifying percentage deduction for certain sales tax remitters; providing exception from certain requirements for use tax vendors; providing an effective date; and declaring an emergency.