

An Act relating to research and development; creating Research Capital of the Plains Endowment Fund; stating purpose of fund; establishing Board of Investors of Research Capital of the Plains Endowment Fund and stating duty; providing for appointment, terms and qualifications; establishing Board of Directors of Research Capital of the Plains Endowment Fund; providing for appointment, terms and meetings; providing for reimbursement of certain expenses; providing for expenditure of certain funds for specified purpose; providing income tax credit for donation to Research Capital of the Plains Endowment Fund; providing limit on credit amount; making credit conditional upon certain conditions; providing for adjustment of credit amount by Oklahoma Tax Commission under certain conditions; specifying method of adjustment; authorizing total credits over specified amount and requiring certain action; providing for carryover of credit; providing for codification; and providing an effective date.