

An Act relating to revenue and taxation; amending 68 O.S. 2001, Section 2357.43 and 2358, as last amended by Section 14, Chapter 322, O.S.L. 2004 (68 O.S. Supp. 2004, Section 2358), which relate to income tax; eliminating earned income tax credit after specified date; increasing personal income tax exemption according to specified schedule; updating statutory references; and providing an effective date.