

An Act relating to schools; amending 70 O.S. 2001, Section 1-117, as last amended by Section 1, Chapter 173, O.S.L. 2003 (70 O.S. Supp. 2004, Section 1-117), which relates to general fund expenditures; removing certain exemption for general fund carryover calculation; amending 70 O.S. 2001, Section 18-200.1, as last amended by Section 2, Chapter 533, O.S.L. 2004 (70 O.S. Supp. 2004, Section 18-200.1), which relates to the State Aid Formula; deleting general fund carryover limitations; deleting certain penalty; deleting certain exemptions; providing an effective date; and declaring an emergency.