

An Act relating to revenue and taxation; amending 68 O.S. 2001, Section 2817.1, as amended by Section 8, Chapter 344, O.S.L. 2002 (68 O.S. Supp. 2004, Section 2817.1), which relates to ad valorem taxes; modifying the maximum annual percentage increase in taxable fair cash value of specified properties and under specified conditions; clarifying references; and providing conditional effective date.