

An Act relating to labor; amending 40 O.S. 2001, Section 3-109.2, which relates to rate reduction for certain fund; providing for rate reduction in compensation rate for worker training fund assessment with certain exceptions; creating the OESC Existing Worker Training Revolving Fund; stating purposes; providing for transfer of excess funds to Unemployment Compensation Fund; providing for custodian of fund and investment within certain parameters; providing for certain assessment; providing for renewal of certain program by legislature; requiring Commission to promulgate rules; providing for codification; and providing an effective date.