

An Act relating to public finance; creating EDGE Fund and providing for contents thereof; creating Board of Investors of EDGE Fund; establishing duties of Board of Investors; establishing limit on expenditures; providing for composition of, and appointments to, Board of Investors; providing for staggered terms and appointment of successors; providing for removal by cause; providing for travel reimbursement; providing for the election of officers and limiting terms; requiring minimum amount of meetings on specified schedule; requiring quorum to transact certain business; providing for application of certain acts to meetings of Board of Investors; requiring Board of Investors to submit certain report; creating EDGE Fund Policy Board; establishing responsibilities of Policy Board; providing projects and programs for purpose of expenditure of funds; establishing criteria for expenditures; providing for certain expenditure during initial cycle; requiring Policy Board to make certain annual review; providing for composition and qualifications of, and appointments to, Policy Board; requiring Oklahoma Department of Commerce to submit certain list of names; requiring consultation with specified entities; permitting appointing authorities to select appointees from list; providing for travel reimbursement; providing for the selection of officers by the Governor and limiting terms; requiring minimum amount of meetings on specified schedule; requiring quorum to transact certain business; authorizing Policy Board to employ executive director; providing for application of certain acts to meetings of Policy Board; providing for limited confidentiality of certain information submitted to Policy Board; authorizing executive sessions; limiting expenditures from EDGE Fund; authorizing Policy Board to provide certain supplemental funding; authorizing certain cooperative agreements; requiring Oklahoma Center for the Advancement of Science and Technology to provide certain assistance to Board of Investors and Policy Board; requiring Executive Director of Oklahoma Center for the Advancement of Science and Technology to provide certain staff assistance and providing for payment thereof; limiting amount of assets for expenditure on administrative expenses; requiring certain collaboration by Policy Board; requiring the development of certain rules and timelines and providing for certain preference; requiring the Policy Board, with assistance from Oklahoma Center for the Advancement of Science and Technology, to develop certain rules and procedures; providing for audit; providing for codification; and declaring an emergency.