

An Act relating to revenue and taxation; amending 68 O.S. 2001, Section 218, which relates to tax procedure; authorizing the use of electronic funds transfer for remittance of taxes; authorizing payment of certain fees and taxes by debit card; authorizing placement of automated teller machine; amending 68 O.S. 2001, Sections 500.3 and 500.28, which relate to the Motor Fuel Tax Code; defining terms and modifying definitions; providing for the collection of specified tax when such tax is not precollected; amending Section 20, Chapter 413, O.S.L. 2003 and 68 O.S. 2001, Section 1359, as last amended by Section 1, Chapter 413, O.S.L. 2005 (68 O.S. Supp. 2005, Sections 1354.27 and 1359), which relate to the Sales Tax Code; extending expiration date of certain sourcing requirement exemption; modifying definition; providing exemption from estate and income taxes for interest earned on certain financial instruments; amending 68 O.S. 2001, Section 2385.26, which relates to withholding; modifying percentage of withholding from payment to royalty interest owner; repealing 68 O.S. 2001, Section 260, which relates to special enforcement unit; providing for codification; providing an effective date; and declaring an emergency.