

An Act relating to revenue and taxation; amending Sections 3, 4, 5 and 8, Chapter 299, O.S.L. 2002 (68 O.S. Supp. 2005, Sections 3653, 3654, 3655 and 3658), which relate to the Oklahoma Quality Jobs Incentive Leverage Act, definitions, issuance of obligations, amount of investment and expenditure, and election to transfer incentive payments; modifying definitions; updating references; modifying maximum amount of indebtedness for Oklahoma Development Finance Authority; modifying dates by which certain qualifying expenditures shall be made; modifying dates by which certain interest payments are due; modifying provisions relating to liability for repayment; modifying date by which certain election may be filed; and providing an effective date.