

An Act relating to public retirement systems; creating the Oklahoma Pension Legislation Actuarial Analysis Act; providing short title; specifying scope of the act; defining terms; requiring certain legislation to contain reference information; providing procedures related to the introduction and consideration of legislation affecting certain retirement systems; specifying time period for introduction of retirement bills; prescribing procedures with respect to amendments to retirement bills; providing procedures related to the consideration of a retirement bill having a fiscal impact; requiring actuarial investigation of certain retirement bills by the Legislative Actuary; prescribing procedures relating to such investigation; requiring the actuarial investigation to include findings on certain specified factors relevant to the retirement bill under consideration; authorizing legislative consideration of certain retirement legislation after prescribed period of time; prohibiting certain amendments; prescribing procedures with respect to certain nonfiscal amendments; specifying effective date for certain retirement legislation; specifying requirements of a retirement bill with a fiscal impact; requiring the State Board of Equalization to determine if concurrent funding has been made for certain retirement legislation; prescribing procedures related to such determination; providing rules governing construction of act; specifying form of certain enrolled bill; authorizing the Legislative Service Bureau to enter into a contract with a person or firm for purposes of performing the duties of the State Board of Equalization; specifying qualifications for the Legislative Actuary; providing for codification; providing an effective date; and declaring an emergency.