

An Act relating to retirement; amending 70 O.S. 2001, Sections 17-101, as last amended by Section 118, Chapter 1, O.S.L. 2005, 17-108.1, and 17-116.2, as last amended by Section 122, Chapter 1, O.S.L. 2005 (70 O.S. Supp. 2005, Sections 17-101 and 17-116.2), which relate to the Teachers' Retirement System of Oklahoma; modifying definitions; modifying amount of employer contribution; modifying calculation of retirement benefits for certain persons; providing procedures to elect to purchase certain back contributions; providing an effective date; and declaring an emergency.