

An Act relating to the Oklahoma State University Center for Health Sciences, College of Osteopathic Medicine; creating the Oklahoma State University Graduate Medical Education Public Trust Act; providing short title; defining terms; making certain declarations; providing purpose; authorizing establishment of a certain public trust; providing for agency status; providing for certain exemptions; providing for public trust membership and terms of service; requiring certain actions; requiring certain qualifications; providing for compensation; listing certain requirements and compliance with existing statutory provisions; specifying powers and duties; providing for entrance and execution of certain contracts and agreements; authorizing the employment or appointment of certain staff; providing for the purchase or lease of supplies and equipment; providing for the acceptance of certain grants, contracts or gifts; authorizing the issuance of bonds subject to existing statutory provisions; authorizing the participation in certain business activities; providing for the receipt and remittance of funds for matching programs; requiring certain audits; providing certain waivers; providing certain requirements for hospitals; authorizing certain agreements and services among certain hospitals and the public trust; providing for the establishment of certain accounts; providing for the receipt and disbursement of funds; authorizing expenditure of appropriated funds; authorizing remittance of funds to the Oklahoma Health Care Authority for matching programs; providing for the receipt of funds from the Oklahoma Health Care Authority; requiring submission of certain waivers; providing for codification; and declaring an emergency