

An Act relating to Health care; creating the Oklahoma State University Medical Authority Act; providing short title; defining terms; providing purposes of Act; expressing legislative findings; providing for Board of Regents of Oklahoma Agricultural and Mechanical Colleges to retain certain power; requiring certain hospitals to be subject to certain requirements; authorizing certain hospitals to participate in certain programs; requiring certain hospitals to provide certain services; creating the Oklahoma State University Medical Authority; providing for powers, authority and membership; providing for appointment, qualifications, removal and compensation of members; providing for quorum and officers of Authority; exempting Authority from certain act and making authority subject to certain acts and program; providing for powers and duties of authority; requiring certain report; reaffirming power of Oklahoma Health Care Authority to determine certain criteria and standards; imposing certain requirements on agreements and obligations of the Oklahoma State University Medical Authority; providing for investment of certain funds; creating certain depository account; requiring Authority to be subject to certain bond coverage; providing for issuance, payment of, interest rate, maturity, form, validity, qualities and type of sale of bonds; requiring approval of certain fees and expenses, providing for replacement of certain bonds, allowing issuance of bonds without certain consent; authorizing refunding of bonds; requiring certain involvement by Attorney General in issuance of bonds of Authority; providing for validation proceeding for bonds; providing for certain legal characteristics of bonds; requiring certain report; creating a revolving fund; providing for expenditure of monies in the fund; creating a revolving fund; providing for expenditure of monies in the fund; providing for deposit of certain monies in the fund; requiring certain audit; authorizing certain traffic and parking regulation by Authority; requiring regulation be accomplished pursuant to certain procedures; authorizing appointment of campus police officers; authorizing Authority to place certain persons on payroll and provide certain benefits; approving creation of certain trust contingent on certain conditions; requiring certain provisions to be included in certain agreements; requiring approval of contingency review board for certain agreement; authorizing certain declaratory judgment action in Supreme Court; requiring certain notice; defining term; authorizing certain lease agreements; authorizing certain transfer of property; providing for reversion of property in certain circumstance; authorizing certain agreement; creating revolving fund; providing for codification; and declaring an emergency.