

An Act relating to revenue and taxation; amending 68 O.S. 2001, Section 1004, as amended by Section 2, Chapter 416, O.S.L. 2002 (68 O.S. Supp. 2005, Section 1004), which relates to gross production tax; providing short title; modifying apportionment of tax levied on asphalt or ores and natural gas or casinghead gas; providing schedule of apportionment after specified date; creating Smarter Spending Fund and providing for revenue apportioned thereto; specifying use of funds and defining term; providing for codification; and providing an effective date.