

An Act relating to revenue and taxation; amending 68 O.S. 2001, Section 1001, as last amended by Section 1, Chapter 297, O.S.L. 2005 (68 O.S. Supp. 2005, Section 1001), which relates to gross production taxes; extending time period when certain exemptions and other provisions in effect; modifying period of certain exemption; providing an effective date; and declaring an emergency.