

An Act relating to revenue and taxation; amending 68 O.S. 2001, Sections 802, 802.1, 804, 809 and 825, which relate to death taxes; providing short title; clarifying term; providing that certain tax not be levied after certain date; providing that certain credit not be allowed for certain estates; modifying rate of death tax; restricting tax to certain levy for certain estates; providing for certain credits against death tax liability; specifying amounts thereof; modifying definition; deleting language prescribing death tax tables and examples; requiring Tax Commission to promulgate certain rules providing for death tax tables; and providing an effective date.