An Act relating to revenue and taxation; amending 68 O.S. 2001, Section 1001.1, which relates to gross production taxes; providing for application of certain definitions and deleting certain rule-making authority of Oklahoma Tax Commission; clarifying statutory reference; providing for clarification of certain exemption; providing that certain property be included within certain exemption; amending 68 O.S. 2001, Sections 2817, as last amended by Section 70 of Enrolled House Bill No. 3139 of the 2nd Session of the 50th Oklahoma Legislature, 2844, as amended by Section 6, Chapter 116, O.S.L. 2005 and 2945 (68 O.S. Supp. 2005, Section 2844), which relate to ad valorem taxes; clarifying language; providing procedures for assessment of certain property; modifying certain interest rate; prohibiting appeals to board of equalization under certain circumstances; providing that appeals to district court not precluded; amending 68 O.S. 2001, Section 1004, as amended by Section 2, Chapter 416, O.S.L. 2002 (68 O.S. Supp. 2005, Section 1004), which relates to apportionment of gross production tax revenues; providing exception; allowing counties to file claim for certain reimbursement; providing procedures and deadlines; requiring Tax Commission to withhold certain amounts to pay such claims; requiring certain notification to county assessor; specifying duties of Tax Commission, county assessor and county treasurer; requiring Tax Commission to promulgate certain rules; providing for codification; and providing an effective date.