

An Act relating to retirement; creating the Oklahoma Retired Police Officer Revolving Fund; specifying content and purpose of fund; requiring the Board of Trustees of the Oklahoma Police Pension and Retirement System to make certain claim; requiring the Board to pay balance of certain fund to certain retired members; amending 36 O.S. 2001, Section 312.1, as last amended by Section 1, Chapter 381, O.S.L. 2005 (36 O.S. Supp. 2005, Section 312.1), which relates to the distribution of insurance premium taxes; apportioning insurance premium tax revenue to the Oklahoma Police Officer Revolving Fund; providing for codification; and providing an effective date.