

An Act relating to the Tobacco Settlement Endowment Trust Fund; amending 62 O.S. 2001, Sections 2309 and 2310, as amended by Section 2, Chapter 149, O.S.L. 2003 (62 O.S. Supp. 2005, Section 2310), which relate to powers of the Board of Directors and budgets; expanding powers of Board of Directors; exempting certain actions from the Central Purchasing Act; requiring competitive process for making certain awards; specifying certain contracts for which competitive processes shall not be required; authorizing Board to promulgate certain rules; providing for certain information to be confidential; providing for certain information to be subject to the Oklahoma Open Records Act and Oklahoma Open Meeting Act; modifying restrictions on operating budget; specifying items which may be considered to be administrative expenses; limiting amount of administrative expenses; identifying items which may be part of programs budget; authorizing Board to develop certain policies and procedures; and providing an effective date.