

An Act relating to revenue and taxation; amending 68 O.S. 2001, Sections 1357, as last amended by Section 58 of Enrolled House Bill No. 3139 of the 2nd Session of the 50th Oklahoma Legislature and 1361.1, which relate to sales tax; expanding exemption for certain sales of programs and advertising; clarifying application of certain tax exemption for certain veterans; exempting specified sales to contractor or subcontractor constructing or expanding certain facility; establishing administrative penalty for refusal to honor specified exemption; requiring proof of eligibility to claim for specified exemption; requiring vendors to honor proof of eligibility; limiting municipal authority to levy sales tax subject to certain requirement; providing for application of provision; amending Section 11, Chapter 504, O.S.L. 2004 (47 O.S. Supp. 2005, Section 1135.2), as last amended by Section 1 of Enrolled Senate Bill No. 1074 of the 2nd Session of the 50th Oklahoma Legislature, which relates to special license plates; creating Gold Star Survivor license plate; defining term; amending 63 O.S. 2001, Sections 4021, as last amended by Section 18, Chapter 190, O.S.L. 2005 and 4106 (63 O.S. Supp. 2005, Section 4021), which relates to the Oklahoma Motor and Vessel Registration Act; exempting from registration requirements certain nonprofit organizations; exempting from the payment of excise tax vessels or motors owned by certain nonprofit organizations; authorizing certain parties to make reimbursement of specified taxes according to certain schedule; requiring certain notification and limiting action based upon date of notification; authorizing party to be reimbursed to require certain security; prohibiting modification of certain payment terms; providing for application of provision; amending 68 O.S. 2001, Sections 320 and 412, which relate to the cigarette stamp and tobacco products tax; modifying the amount of bond required when making application for a distributing agent's or wholesaler's license; providing for release of a surety bond upon written request and expiration of specified time period; requiring Oklahoma Tax Commission to provide certain notification and to cancel license unless specified conditions are met; requiring cancellation of certain security; authorizing retention of some security under specified conditions; authorizing the Tax Commission to return, refund or release bond or security under specified conditions; providing for review of certain Tax Commission decision; permitting posting of single bond when applicant applies for more than one license; amending 68 O.S. 2001, Section 1356, as last amended by Section 51 of Enrolled House Bill No. 3139 of the 2nd Session of the 50th Oklahoma Legislature, which relates to sales tax exemptions; providing exemption for advertising sold for certain state brochures; authorizing exemption for sales of tickets to certain professional athletic and sporting events; providing exemption for certain persons who contract with a church for construction services; providing an exemption for sales at specified events by certain organizations; amending 68 O.S. 2001, Sections 2353, as amended by Section 2, Chapter 463, O.S.L. 2003, 2357.11, as last amended by Section 5, Chapter 413, O.S.L. 2005, Section 1, Chapter 313, O.S.L. 2002, as amended by Section 1, Chapter 384, O.S.L. 2005, 2357.41, as last amended by Section 6, Chapter 413, O.S.L. 2005, Section 1, Chapter 439, O.S.L. 2005, 2358, as last amended by Section 65 of Enrolled House Bill No. 3139 of the 2nd Session of 50th Oklahoma Legislature (68 O.S. Supp. 2005, Sections 2353, 2357.11, 2357.32B, 2357.41 and 2357.46), which relate to income tax; extending the expiration date for depletion allowance; extending the expiration date for certain credits relating to coal; reducing the time period certain credits may be claimed by certain persons or entities; modifying the time period for claiming and amount of certain credit; modifying the price threshold which determines whether or not certain credits are allowed; deleting expiration date for certain tax credits relating

to manufacture of small wind turbines; deleting reference to credit against rural electric cooperative tax; providing for credit against bank privilege tax; providing for period during which credit may be claimed; providing for applicability of requirement pursuant to Section 47 of the Internal Revenue Code; modifying terminology; requiring forms for use of credit by transferees; modifying provisions related to review of rehabilitation work; modifying time period for certain listing; modifying definitions; making certain credits for construction of energy efficient residential housing transferable; reducing required time period of ownership for purposes of certain capital gains exemption; amending 68 O.S. 2001, Sections 2835, 2844, as amended by Section 6, Chapter 116, O.S.L. 2005, Section 1, Chapter 265, O.S.L. 2002, as amended by Section 3, Chapter 462, O.S.L. 2003, 2876, as amended by Section 6, Chapter 518, O.S.L. 2004, and 3108, as last amended by Section 6 of Enrolled House Bill No. 2361 of the 2nd Session of the 50th Oklahoma Legislature (68 O.S. Supp. 2005, Sections 2844, 2851.2 and 2876), which relate to ad valorem tax; providing for confidentiality of certain documents produced by taxpayer; modifying interest rate on certain delinquent taxes; modifying date by which certain report is due; modifying procedures for telephonic hearings before a county assessor; providing priority order for certain associations to make certain purchase; providing for fair and impartial drawing under certain circumstances; repealing 68 O.S. 2001, Section 1356, as last amended by Section 1 of Enrolled Senate Bill No. 1022 of the 2nd Session of the 50th Oklahoma Legislature, which is a duplicate section relating to sales tax exemptions; repealing 68 O.S. 2001, Section 1356, as last amended by Section 1 of Enrolled House Bill No. 2062 of the 2nd Session of the 50th Oklahoma Legislature, which is a duplicate section relating to sales tax exemptions; providing for codification; and providing effective dates.