

An Act relating to contracts; amending Section 2, Chapter 256, O.S.L. 2004, as amended by Section 2, Chapter 425, O.S.L. 2004, Section 3, Chapter 256, O.S.L. 2004, as amended by Section 3, Chapter 425, O.S.L. 2004, Section 5, Chapter 256, O.S.L. 2004, as amended by Section 4, Chapter 425, O.S.L. 2004, and Section 6, Chapter 256, O.S.L. 2004 (15 O.S. Supp. 2004, Sections 622, 623, 625 and 626), which relate to the Fair Pay for Construction Act; modifying definition; clarifying term; authorizing payment of specified costs under certain contracts; clarifying authorized amount of certain retainage; and providing an effective date.