

An Act relating to contracts; enacting the Gift Certificate and Gift Card Disclosure Act; providing definitions; prohibiting the sale of certain gift certificates or gift cards; providing exceptions; allowing multiple contributors for a gift certificate or gift card under certain circumstances; specifying applicability to certain gift certificates or cards; declaring value of gift certificates or gift cards held in trust by issuer; requiring gift certificates or gift cards be honored for value regardless of issuer bankruptcy; providing certain limitations of the Gift Certificate and Gift Card Disclosure Act; prohibiting waiver; providing penalty for violations; providing for codification; and providing an effective date.